

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

January 10, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

RECORDATION NO. W 51-B FILED
JAN 10 '03 8-24 AM
SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Termination of Bareboat Charter Party, dated January 10, 2003, a secondary document, as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Bareboat Charter Party which was previously filed with the Board under Recordation Number W-51.

The name and address of the party to the enclosed document are:

Owner: Greenbrier Leasing Corporation
One Centerpointe Drive
Lake Oswego, OR 97035

[Charterer: The Dutra Group
1000 Point San Pedro Road
San Rafael, CA 94901

A description of the vessel covered by the enclosed document is:

Split hull hopper barge W.F.-9 (O.N. 1044426)

Mr. Vernon A. Williams
January 10, 2003
Page Two

A short summary of the document to appear in the index is:

Termination of Bareboat Charter Party

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/anr
Enclosures

TERMINATION OF BAREBOAT CHARTER PARTY

This Termination of Bareboat Charter Party, effective January 10, 2003, terminates the Bareboat Charter Party dated as of August 30, 1996, between Greenbrier Leasing Corporation, Owner, and The Dutra Group, Charterer, covering one oceangoing split hull hopper barge marked and numbered W.F.-9 (official U.S. Coast Guard Number 1044426).

A Memorandum of Bareboat Charter Party dated as of August 30, 1996, between the Owner and the Charterer, evidencing such Bareboat Charter Party was recorded with the Surface Transportation Board on November 20, 1996 at 9:20 A.M. and assigned primary Recordation Number W-51.

This Termination of Bareboat Charter Party shall not impair or terminate the rights and obligations of the parties under such Bareboat Charter Party which expressly survive its termination.

RECORDATION NO. W51-B FILED

JAN 10 '03

8-24 AM

SURFACE TRANSPORTATION BOARD

GREENBRIER LEASING CORPORATION, Owner

By: Norris M. Webb

Title: Executive Vice President

STATE OF OREGON)

) ss.

County of Clackamas)

On this 8th day of January, 2003, before me personally appeared Norris M. Webb, to me personally known, who being by me duly sworn, says that he is the Executive Vice President of Greenbrier Leasing Corporation that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

Janet E. Johnston
Notary Public for Oregon
My commission expires: 5/28/2006



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GREENBRIER LEASING CORPORATION, Owner

By: Norris M. Webb

Title: Executive Vice President

STATE OF OREGON)

) ss.

County of Clackamas)

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Janet E. Johnston
Notary Public for Oregon
My commission expires: 5/28/2006



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